



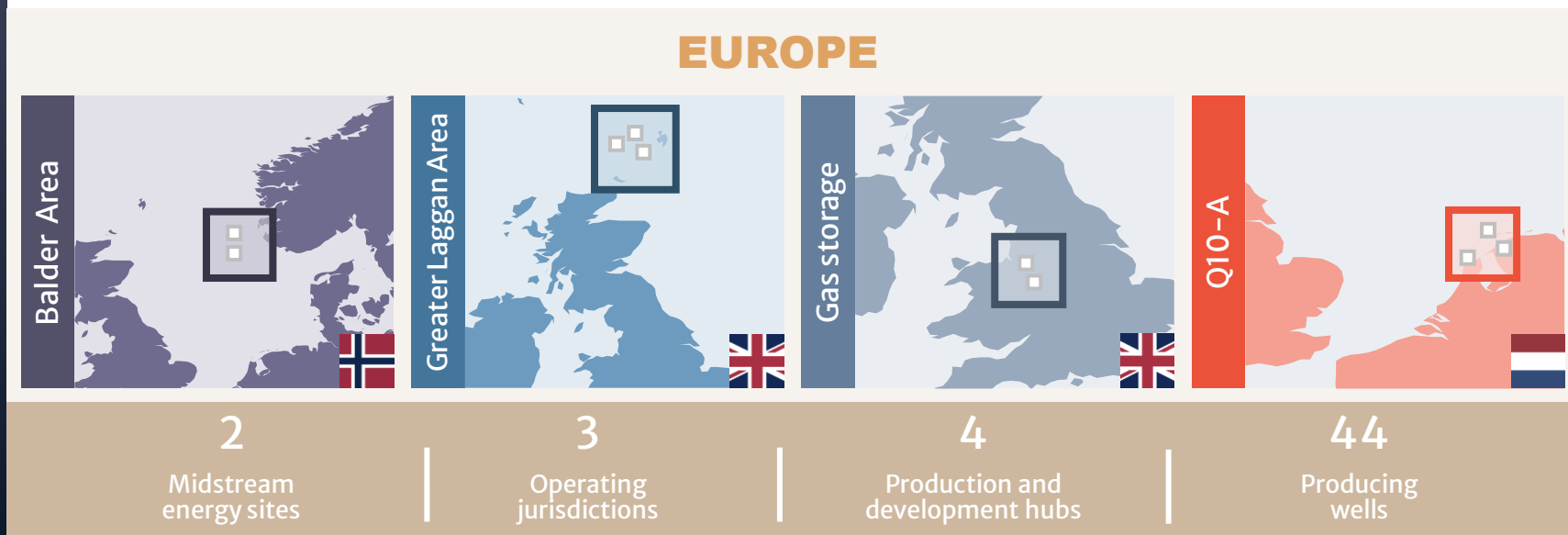
# Block 9 and Blocks 3 & 4, onshore Oman

December 2025

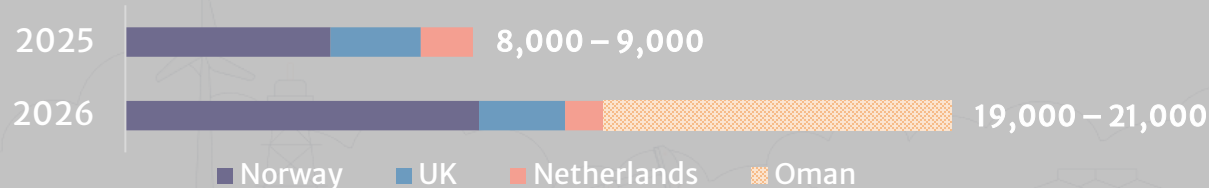
# Kistos overview

## A high-growth, agile integrated energy company

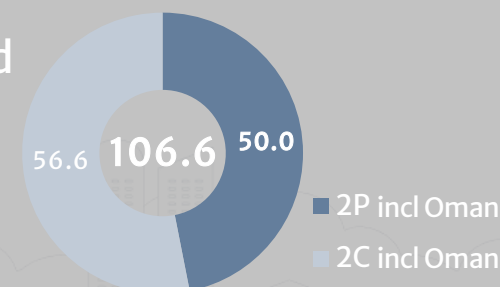
Led by an experienced management team, Kistos focuses on unlocking potential in assets often overlooked by others, leveraging our expertise and technical capability to invest in and enhance their value. The company has built a reputation as a trusted partner in the energy sector, forming strong relationships with leading industry majors.



### Production guidance (boepd)<sup>1</sup>



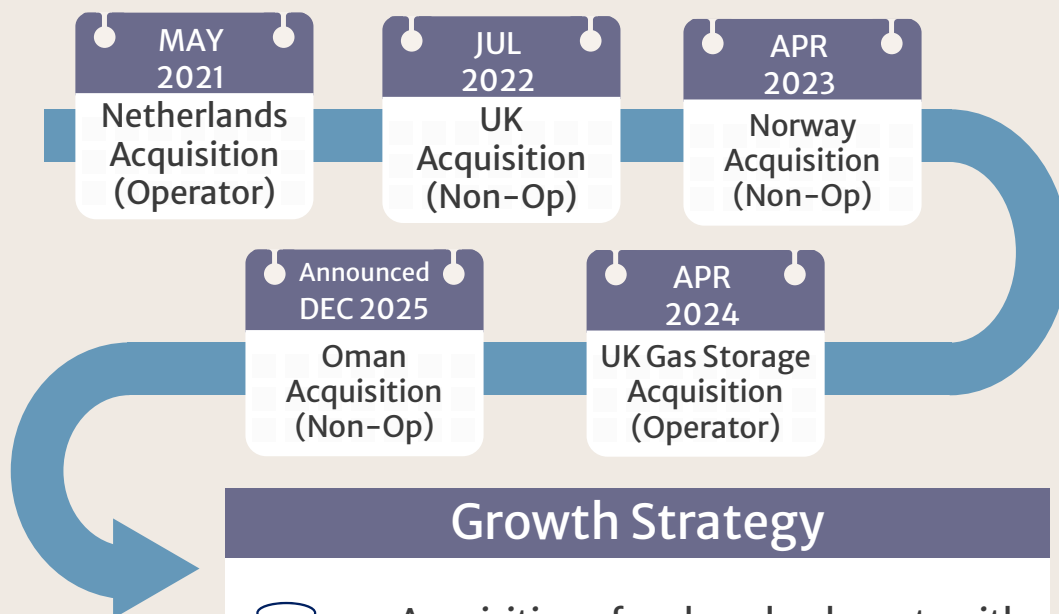
### 2P reserves and 2C resources (mmbœ)<sup>2</sup>



# Strategy and track record

Consistent delivery matching our stated strategy

## | Our Journey



## Growth Strategy



Acquisition of undervalued assets with significant upside potential



Deploy capital efficiently to enhance performance and extend asset life



Build empowered, local teams with a track record of safe, reliable delivery

\* Kistos' strategy has proven successful in Europe, and our objective is to replicate it in the **MENA region**. Our entry into **Oman** represents a pivotal step towards this ambition.

\* Kistos has a strong track record of **deploying capital to enhance and extend** the life of strategic assets:

\* **>\$400 million** of capital investment since inception, including the drilling of 41 wells, substantially **extending the life of our assets** in the UK and Norway beyond the dates originally envisaged.

\* c.\$25 million committed by 2027 to support **UK Energy Security** through increasing our gas storage capacity.

\* Continued investment in **our UK Gas Fields**.

\* Kistos has **invested** and **built strong working relationships** with partners and contractors in each of the regions in which it has operations.



KISTOS

# Blocks 3 & 4 and Block 9

## Doubling FY25 production at a low cost

### Transaction highlights

**\$148 million**  
consideration  
Expected to be immediately  
cash-generative

**9,000-10,000**  
boepd  
Average production  
2025

**25.6 mmboe**  
Expected to add  
significant 2P reserves<sup>1</sup>

**\$5.80/boe**  
Transaction value per  
2P reserves

### Blocks 3 & 4

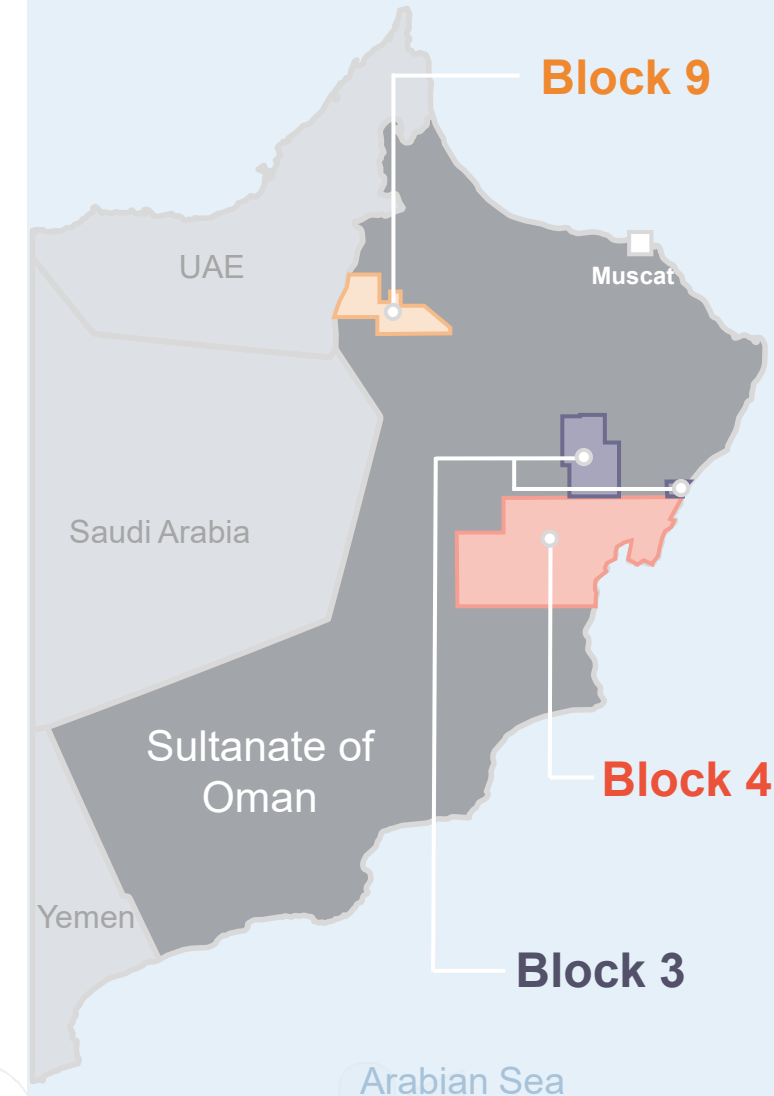
20% working interest

- \* ~29,000 km<sup>2</sup> in eastern Oman, containing 7 producing fields
- \* 31.4<sup>1</sup> mmbbl produced from Blocks 3 & 4 between 2010-2024; remaining 2P reserves of 14.4 mmbbl<sup>1</sup> and 2C resources of 25.4 mmbbl<sup>1</sup>
- \* Strong record of drilling activity, including 2 successful exploration wells drilled in H1 2025
- \* Plans to drill a further 13 exploration wells by end-2029, targeting approximately 8 mmbbl<sup>1</sup> of prospective resources with approximately 40 mmbbl<sup>1</sup> of follow-up potential

### Block 9

5% working interest

- \* ~4,000 km<sup>2</sup> in northwestern Oman, containing 2 producing areas
- \* 41.2<sup>1</sup> mmbbl plus 70bcf<sup>1</sup> produced 2010-2024; remaining 2P reserves of 9.95 mmbbl<sup>1</sup> plus 7.75 Bcf<sup>1</sup> and 2C resources of 7.8 mmbbl<sup>1</sup> plus 1.65 Bcf<sup>1</sup> (as at 1 January 2025)
- \* Over 300 leads identified with the potential to yield 1.9 billion bbl (gross)
- \* Opportunity to extend licence beyond 2030; however, this upside is not currently included within reserves



KISTOS





**KISTOS**

Kistos plc  
2nd Floor  
3 St James's Square  
London  
SW1Y 4JUA  
United Kingdom